

بسم الله الرحمن الرحيم



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Abstract:

The credit risks activities is an everyday thing to every person, business, or organization. No business can operate successfully in a free society without taking risks. Financial intermediaries serve an important role in the commercial activity of a country and more often serve as strong indicators of its economic development.

Considering the indispensable role of credit in facilitating the business transactions, this study aims to look into how the financial intermediaries assess the credit worthiness of their borrowing clients and the risks that they assume.

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.1

.2

.3

**The Topic & Its Background
:(Introduction)**

Financial Institution & Risks:)

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Drucker (1986)

(Chorafas 1990)

(Chorafas 1990)

:(Credit Management) :
(Sinkey 1989)

(Significance of Financial Institutions): :

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(Fajardo, Manansala&Actarez)

(1991)

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(Sinkey 1989)

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Credit Risk Evaluation Strategy
:(Introduction)

(Credit Analysis)

:(Fundamentals of Credit)

:

:(1981)

:(Pricing of Credit Risk)

:

(1999)

30%

:

10%	()	.1
20%	()	.2
30%	()	.3

:(Reasons of Outstanding Credit) :

Credit Management (Bass 1979)

:

.() ()
:(Inefficiency)

(Bass 1979)

Administrative Visits

(Bass 1979)

:(Dissatisfaction)

)

Sales man

.(Bass 1979

(Bass 1979)

(Bass)

:(Deliberate Policy)

Bass)

(1979

:(Credit Worthiness of Borrower)

:

(1994)

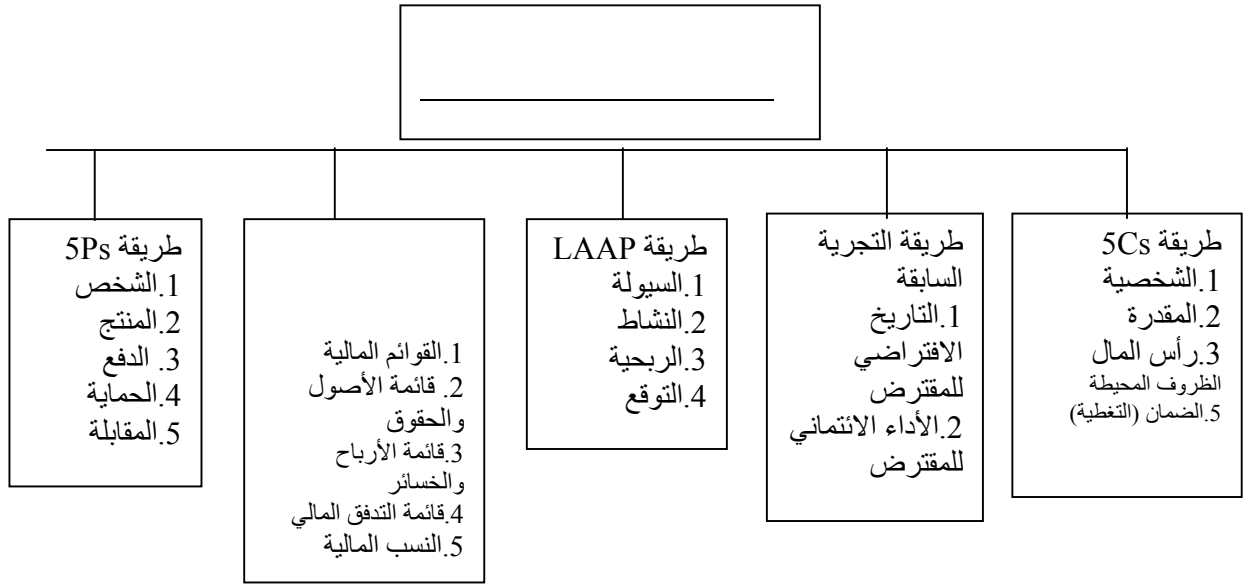
(Various Credit Risk Evaluation Techniques & Criteria)

(Bass 1975)

5Cs :

5Ps :

LAAP :



(1996 " :)

(Benz 1975)

: 5Cs of Credit

- :(Character) **1.1**
- :(Capacity or Capability) **1.2**
- :(Capital) **1.3**

:(Conditions) 1.4

:(Coverage) 1.5

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+ + + +

:LAAP Method

:

:Liquidity 2.1

/(-) =

- =

:Activity 2.2

360 * / =

/ =

/ =

/ =

:Profitability 2.3

/ = ()

/ =

/ =

:Potentials 2.4

:Financial Analysis

:

Customer History & Impression

()

:5Ps of Credit

:People 1.5

:Product 2.5

:Payment 3.5

	:Protection	4.5
(Leverage)	-	.
	.	.
	-	.
	: Perspective	5.5
	.	.

(ALTMAN 1969) Z :SCORE :

(66) ALTMAN

:

$$Z=1.2X_1+1.4X_2+3.3X_3+0.6X_4+1.0X_5$$

$$/ = X_1 :$$

$$/ = X_2$$

$$/ = X_3$$

$$/ = X_4$$

$$/ = X_5$$

:

$$1.81 > Z$$

$$2.99 < Z$$

$$2.99 > Z > 1.81$$

:KIDA(1981) :

:

$$Z=1.024X1+0.42X2-0.461X3-0.463X4+0.271X5$$

$$/ = X1 :$$

$$/ = X2$$

$$/ = X3$$

$$/ = X4$$

$$/ = X5$$

$$> Z$$

:A-Score(ARGENTI 1976) :

A-Score

:

	:	-
8		*
4		*
2		*
2		*
2		*
1		*
		-
3		*
3		*
3		*

15	*	
43	(10)	
15	*	
15	*	
15	*	
45	(15)	
4	*	
4	*	
4		
12		
100	(20)	

25 >

35 <

: :

-1

				-2
SC's of Credit				
5	LAPP			
			.P's of Credit	
				-3
KIDA	Z-SCORE			
			.A-SCORE	
			:	:
				-1
				-2
				-3

	:	■
		-1
.1998		
		-2
.2003		
		-3
.42-17	90	2003

■ المراجع الأجنبية:

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